

Message Text

CONFIDENTIAL

PAGE 01 LIMA 05293 251509Z

46

ACTION ARA-20

INFO OCT-01 ADP-00 INT-08 SCEM-02 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 L-03

EA-11 COME-00 OPIC-12 CIAE-00 DODE-00 PM-07 H-03

INR-10 NSAE-00 PA-03 PRS-01 USIA-15 RSR-01 /167 W

----- 050728

R 251408Z JUL 73

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 6441

C O N F I D E N T I A L LIMA 5293

E.O. 11652: GDS

TAGS: ETRN, EAID, ETRD, PE

SUBJ: OCCIDENTAL PETROLEUM COMPANY VIEWS ON TRANS-ANDEAN PIPELINE

REF: LIMA 5200

1. LOCAL OXY REP THINKS IT UNLIKELY OXY WOULD UNDERWRITE PARTIAL COSTS FOR TRANS-ANDEAN PIPELINE. OXY'S "PERUVIAN MODEL" CONTRACT PROVIDES FOR SPUR PIPELINE TO MAIN PETROPERU LINE AND IN FACT, OXY HAS NOT YET BEEN ABLE TIE DOWN FINANCING FOR SPUR LINE AND IN CURRENT SITUATION (I.E., WITH PETROPERU PUBLICLY COMMITTED TO CONSTRUCT TRANS-ANDEAN PIPELINE) IT WOULD MAKE NO ECONOMIC SENSE TO UNDERWRITE LARGER LINE AT HIGHER COST TO OXY.

2. OXY REP SAID HE DOUBTS THAT JAPANESE DEAL WILL FALL THROUGH, ALTHOUGH HE UNDERSTANDS TERMS FOR JAPANESE PARTICIPATION TO BE 10,000 BPD FOR EACH \$100 MILLION OF FINANCING COST, OR APPROXIMATELY 30,000 BPD COMMITTED FOR SHIPMENT TO JAPAN.

3. OXY REP SAID HE DOES NOT PLAN NOTIFY HIS HOME OFFICE OF COFIDE APPROACH TO US, GIVEN PRELIMINARY NATURE OF PROPOSAL AND POSSIBILITY OF POTENTIAL LEAKS AND/OR MISINTERPRETATION AT HOME OFFICE LEVEL, BUT WILL AWAIT USG INDICATION OF GENERAL INTEREST IN PROJECT BEFORE CONSIDERING ANY FURTHER STEP.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 LIMA 05293 251509Z

BELCHER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LIMA05293
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS BELCHER
Errors: N/A
Film Number: n/a
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730712/aaaaaimr.tel
Line Count: 61
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 73 LIMA 5200
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 23 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23-Jan-2002 by martinjw>; APPROVED <13 FEB 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OCCIDENTAL PETROLEUM COMPANY VIEWS ON TRANS-ANDEAN PIPELINE
TAGS: ETRN, EAID, ETRD, PE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005